Residential Advanced Studies Grant Policy 2013-2014

MA

No ministerial formation students in the graduate MA will receive financial aid from the graduate school. They will receive the usual aid of a ministerial formation student (i.e., the usual aid of an alternate route student, a deaconess student, a CHS student, etc.).

- Need Based Support—All other MA students will receive up to 50% tuition support based on demonstrated need (the formula for calculating need based support will be the current one: .5 minus the EFC # from the FAFSA divided by 30000).

- Merit Based Support—MA students will also be eligible for up to 25% tuition support based on merit. Percentage merit based support determined by formula:
  (Incoming GPA minus 3.5) x 100 (maximum award of 25%).
  Result: For students with a GPA below 3.5 = no merit award;
  For students with a GPA between 3.50 and 3.75: (GPA – 3.50) x 100
  For students with a GPA of 3.75 or above: = 25% of tuition.
  Merit should be recalculated at the midpoint of the student’s time in the MA.

DMin

A portion of DMin tuition will be supported by financial aid (see below). No DMin fees will be supported by financial aid (i.e. Orientation and MAP fee).

- Standard Grant—All DMin students will receive a guaranteed standard grant of 50% of tuition.

STM

- Need Based Support—All STM students will receive up to 50% tuition support based on demonstrated need (the formula for calculating need based support will be the current one: .5 minus the EFC # from the FAFSA divided by 30000. (Short term students not eligible.)

- Merit Based Support—STM students will also be eligible for up to 50% tuition support based on merit. The percentage of merit based support will be determined by the formula:
  (Incoming GPA minus 3.5) x 100
  Result: 3.5 GPA or less = no merit award;
  maximum merit award (4.0 GPA minus 3.5) x 100 = 50% of tuition
  Merit should not be recalculated at a later time for STM students.
**PhD**

- Need Based Support—All PhD students will receive up to 50% tuition support based on demonstrated need (the formula for calculating need based support will be the current one: 0.5 minus the EFC # from the FAFSA divided by 30000.

- Merit Based Support—PhD students will also receive a 50% of tuition merit based as long as they maintain a grade point average of 3.500 or higher.

- Priority Grants—the “named grants” will be handled as they have been in the past.

- Graduate Assistants—PhD students may seek student worker employment

- Presidential Grants—Discretionary grants may also be offered in the PhD for the sake of targeting the strategic priorities of the institution.

**Other**

+ Graduate extension fees will not be supported by graduate studies financial aid
+ PhD students who leave residence to acquire full time employment will forfeit the need based portion of their financial aid and any remaining portion of a named grant.